

SPONSORSHIP AGREEMENT

no. [will be included] / [will be included]

Concluded today, [will be included], by and between:

[will be included sponsor's identification data], having a bank account no. [will be included] opened with [will be included] Bank,

as sponsor, hereinafter referred to as the "**Sponsor**",

și

INSTITUTUL DE LOGICA SI STIINTA DATELOR, an association established according to the Certificate of Registration of the legal person without patrimonial purposes no. 66/17.05.2022 issued by the District 6 Court of Law Bucharest, having sole registration code 46342850, with its registered seat in Romania, Bucharest, 1 Aleea Valea Salciei, block D5, entrance C, 3rd floor, apt. 27, room 1, 6th District, duly represented by President Mr. Laurențiu Leuștean,

as beneficiary, hereinafter referred to as the "**Beneficiary**",

Hereinafter referred to collectively as the "**Parties**" and individually as the "**Party**",

The Parties have agreed to conclude the present sponsorship agreement (the "**Agreement**") under the following terms and conditions:

1. SCOPE OF THE AGREEMENT

1.1. The scope of the Agreement consists in sponsoring the Beneficiary with a sum of money to be used by the Beneficiary to carry out any activities that are necessary to achieve the purpose and objectives for which the Beneficiary was established, in accordance with the provisions of its statutes, including but not limited to research activities in the field of logic and data science.

2. PERIOD OF THE AGREEMENT

2.1 The Agreement enters into force on the date of its signature. The agreement is concluded for a period of [will be included] days / months / years and is valid until [will be included].

3. VALUE OF THE AGREEMENT

3.1 The amount granted through sponsorship is in the total amount of Euro [will be included] and will be paid in Lei at the BNR exchange rate on the date of payment / in the total amount of Lei [will be included] and will be paid in a single instalment by payment order to the Beneficiary's account no. RO34BTRLRONCRT0644006101 opened with Transilvania Bank, University Agency within a maximum of [will be included] working days from the date of entry into force of this Agreement.

4. PARTIES RIGHTS AND OBLIGATIONS

- 4.1. The Sponsor undertakes to provide the Beneficiary with the amount agreed under this Agreement.
- 4.2. The Beneficiary undertakes to use the amount provided through sponsorship only for the purpose set out in point 1.1 of this Agreement.
- 4.3. Both the Sponsor and the Beneficiary have the right to promote the sponsorship to the public by advertising the Sponsor's name, brand or image.
- 4.4. In exercising the right set out in the previous paragraph, both the Sponsor and the Beneficiary are obliged to make the sponsorship known to the public in a way that does not directly or indirectly harm the sponsored activities, good morals or public order and peace.

5. FORCE MAJEURE

- 5.1 Force majeure protects the Party that invokes it from liability.
- 5.2 The Party claiming force majeure may invoke it against the other Party provided that it informs the other Party of the occurrence of the force majeure no later than 5 (five) days after its occurrence, adding a confirmation of a competent authority certifying the existence of the cause.

6. TERMINATION OF THE AGREEMENT

- 6.1 The Agreement hereby lawfully terminates, without the intervention of a competent court and without further formalities, in any of the following situations:
 - a. by written agreement of the Parties;
 - b. by expiration of the Agreement, if the Parties have not agreed on extending it.
- 6.2 In case either Party fails to comply with its obligations under this Agreement, the other Party may terminate the Agreement by notifying the other Party in writing and giving 15 (fifteen) days' notice.
- 6.3 The termination of the Agreement does not have any effect on the obligations already due between the Parties.

7. DISPOZIȚII FINALE

- 7.1 The present Agreement is governed by the Romanian law.
- 7.2 Any disputes will be settled by the competent Romanian courts.
- 7.3 Any amendment to the Agreement shall only be made in writing, by means of an addendum signed by both Parties, which shall form an integral part of this Agreement.
- 7.4 If any provision of this Agreement is or becomes illegal, invalid or unenforceable, the legality, validity and enforceability of the other provisions of this Agreement shall not be affected.
- 7.5 Notifications sent between the Parties shall be considered effective if they are sent to the office or address mentioned in the introductory part of this Agreement.
- 7.6 The notification sent by post shall be sent by registered letter with acknowledgment of receipt and shall be deemed to have been received by the addressee on the date stated by the receiving post office on the acknowledgement of receipt, whether or not the proof of receipt contains any indication such as: addressee has moved from the address, addressee refuses receipt, addressee is not at home, period of retention has expired etc.
- 7.7 The notification sent by e-mail shall be deemed to have been received on the first working day following that on which it was sent.

7.8 If either Party fails to exercise or enforce any right provided under this Agreement, this shall not be deemed a waiver of that right or shall not operate to prevent the exercise or enforcement of that right at any time thereafter.

This agreement has been concluded today, [will be included], in 2 (two) originals, in English language.

Sponsor

[will be included]

By [will be included]

Beneficiary

Institutul de Logică și Știința Datelor

By President, Laurențiu Leuștean
